



ANNUAL REPORT ^{FY06-07} SUMMARY

Dear Friends of Senior Housing Options,

For 29 years, we have been proud to offer **affordable, safe, quality housing** and **caring services** to low-income older adults and people with disabilities throughout Colorado.

In 2006–2007, once again we were able to provide homes through our affordable housing and assisted-living services for more than 500 people around the state of Colorado. This continues to be a challenge as our reimbursements are fixed while expenses continue to rise. In spite of these challenges, the commitment and continuity of our wonderful staff and Board of Directors allow us to successfully continue the mission of the SHO.

Some highlights of our year:

- We were delighted to add three new enthusiastic board members that believe in us.
- This was our most successful year in acquiring unrestricted funds for general operations. The Colorado Housing and Finance Authority (CHFA) donated all of the proceeds of the 2006 J. David Barba CHFA Golf Tournament to help us continue our services.
- We completed The Barth Adopt-a-Room campaign! We raised more than \$120,000 with the help of new donors and matching fund efforts by our neighbors in LoDo.

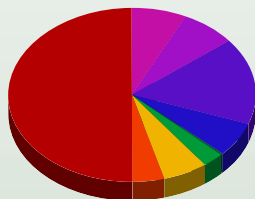
Thanks to the efforts and dedication of our individual, corporate, and institutional supporters and friends, we were again able to meet the needs of our family.

We appreciate your commitment to Senior Housing Options and hope that we can continue to count on you in the coming years.

Sincerely,

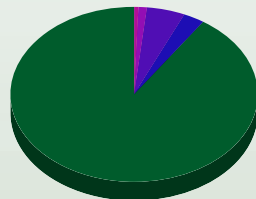
Teri Whelan
Executive Director

Laura Hahn
President of the Board



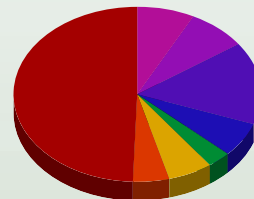
Expenses 07 **\$5,332,675**

■ Payroll	\$2,651,968
■ Taxes	\$226,131
■ Benefits	\$309,455
■ Prop/Liab.	\$153,798
■ Other Taxes	\$11,941
■ Admin.	\$345,841
■ Util/Maint.	\$853,317
■ Interest	\$386,453
■ Dietary	\$393,771



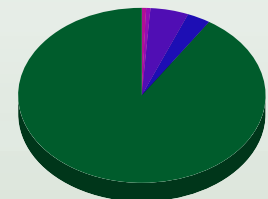
Income 07 **\$6,056,731**

■ Rental Income	\$5,472,434
■ Mgmt. Fees	\$180,501
■ Grants	\$302,592
■ Investment	\$56,987
■ Misc.	\$44,217



Expenses 06 **\$5,177,321**

■ Payroll	\$2,558,127
■ Taxes	\$232,891
■ Benefits	\$303,031
■ Prop/Liab.	\$158,438
■ Other Taxes	\$7,827
■ Admin.	\$331,124
■ Util/Maint.	\$793,015
■ Interest	\$394,178
■ Dietary	\$398,690



Income 06 **\$5,698,840**

■ Rental Income	\$5,162,642
■ Mgmt. Fees	\$175,485
■ Grants	\$293,270
■ Investment	\$35,606
■ Misc.	\$31,837



**SENIOR
HOUSING
OPTIONS**
INCORPORATED

A GREAT BIG THANKS TO ALL THOSE WHO SUPPORTED SENIOR HOUSING OPTIONS IN FY 2006-07

1st Bank
4imprint, Inc.
9th Door
A' La Mode Salon & Day Spa
A.V. Hunter Trust, Inc.
AARP Chapter #995
Jim Ackles
Albert & Doris Pitt Foundation
David Allen
Kevin Allison
Pearl Alperstein
Alterra Sterling House
Jeff Ambrose
Calvin Ammerman
Nanon A. Anderson
Helen Angyal
Gary L. Antonoff
Jerry Arca
Kim Archuleta
Craig Arford
Kim Ash
Connie Jo Balsley
Bank of the West
Margaret M. Bankston
Maureen K. Barker
Trudy Barkley
Ralph Barocas
Maxine Baumgartner
Bea Underwood Elementary
Jan Bedell
Bill Bell
Kathy Bell
Jay Berg
Morris Bisted
Blake St. Dental
Carol Bouchard
Carol Sue Brady
Doug Brady
Bob Branch
Brand Connections
Hugh Brandt
Sally Breaux
Rose Brogden
Franklin E. Brown
Jane Brown
Mary Brown
Peggy Brown
Grace Buckley
Building Restoration
Specialties, Inc.
Melvin Bush
Bob Butler
Cage Williams Abelman, PC
Joan Camozzi
Vicky Campbell
Warren L. Campbell
Joan Canon
Capitol Hill United
Neighborhoods, Inc.
John H. Carmichael
James F. Carpenter
John D. Carver
Nancy K. Case

Liz Castle
Marjorie J. Cater
The Celtic Tavern
Centerstone Technology
Nanette Chadwick
Donald Chatfield
Christopher & Banks
Church In The City
Church of the Immaculate
Heart of Mary
City Floral Inc.
Kathy Clark
Stephen Clark
Leslie Cline
Herb Cohen
John Collier
Colorado Assoc. of Realtors
Housing Opportunity Foundation
Colorado Housing & Finance
Authority
Colorado River Ranch
The Colorado Trust
The Community
Foundation/Boulder County
Community of Grace Church
Jackie Connor
Lester Conrad
Shirlene Cook
Eugene L. Copeland
Gary Cople
Cortez Assoc. of Realtors
Cortez Emblem Club
Sherman Cowdrey
Wanda Crafton
Larry Criner
Mike Criner
Arnold Cullum
Frederick W. Damour
Suzanne M. Dandeneau
Bruce Davine
Pat DeCarli
Vern Dedisse
Mary DeGroot
Nancy L. Delap
Deli Zone
Theresa Demers
Denver Vending Supply
Denver Young Artists Orchestra
Designs by Sandy
Shirley Detweiler
Dixons Downtown Grill
Ray Dones
Mary Jo Dougherty
David Downing
Downtown Denver Residents
Organization
Winnie Doyle
Dressel-Martin Mediaworks
Bob Duprey
East-West Urban Management
The Edmund T. & Eleanor
Quick Foundation
Empire Electric
EnCana Oil & Gas Inc.
Richard Epley
Epworth United Methodist
Equifax Eventeers
Evercare
Juliana Fahy
Fairfax Ace Hardware
Falkenberg Foundation

Fastframe of LoDo
Feld Entertainment
First Bank
Justine Flynn
Summer Forrest
Frank Expressions
Virginia Fraser
Friends of Man
Front Range Disposal, Inc.
Linda Frye
Galloway, Inc.
Lorrie K. Garcia
Lannie Garrett
Sandy Gerhardtstein
Kathy Gibb
Sandra D. Glantz
Jerold Glick
Peter Gold
Teri L. Goldman
Stephen D. Gordon
Grand Mountain Bank
The Great Frame Up
Tina Green
Laurie Gregg
Grimaldo Family
Margaret Gritters
Vicki Gritters
Gary Gross
Gumbo's Louisiana Style Cafe
Karen Gutjahr
James B. Haass
Katherine Habas
Sue A. Haith
David W. Hammer
Edward B. Hammer
Fran Hammond
Patricia Hammond
Martha E. Hanson
Robin Harelin
Karen Harkin
Dale R. Harris
David Harris
Courtney Harrison
Peter Hart
James Hatter
Bill Hayward
Laurie Helmick
Nancy Hempy
Patrick M. Henry
Hester's Log and Lumber, Inc.
Dave Hicks
Kelly Hill
Phyllis Hill
Mary L. Hobson
Elizabeth G. Hodder
Joanne Holcomb
Jean Holland
Hot Sulphur Springs Resort
Jack Houser
HUD
Leona Hudson
Peggy Hunt
Robert D. Hurrell
Dean Hutto
Roberta Iacino
Rhonda Javernick
Jax Fish House
Virginia Jessup
JFM Foundation

John S. and James L. Knight
Foundation
Vicki Johnson
Gregory S. Jones
Maryanne Kahng
Kaiser Permanente
Kim L. Kaminski
Barbara Kane
Deborah Keel
The Keg Steakhouse & Bar
Leslie M. Kelly
Eileen R. Kennedy
Cindy Kent
Jamie Kent
Kinder Morgan CO2 Company
Doris J. Kleiss
When Knechtel
Kenneth Knudsen
Bruce Kolbezen
Koncilija & Associates, P.C.
Linda Kreibich
Kremmling Community Church
Kremmling Mercantile, LLC
Ladies of Charity
Charlene Lark
William M. Larson
Jack Laurent
Elizabeth Leon-Harris
Irene LeRoux
Penelope Lewis
Priscilla Linsley
Gloria Lloyd
Marcy Lloyd
LoDo Bar & Grill
Ann Logan
Jill Lohmiller
Love & Care Services, Inc.
Lower Downtown
Neighborhood Association
Joyce Lozow
Elke Lyell
Alice Lyle
Cathy Lylee
Janet MacKenzie
Char Mackey
Mary Mahaffey
Kristina Makowski
Betty Maloy
Linda Marcinski
Devonne Marcove
Joan Kaye Marcum
John Maslanik
Mary E. Mateyka
Jerry Matthews
Sandy McClelland
McCormick's Fish House & Bar
John McCulloch
Mary Ann McGeady
Geri McMillan
Gerry McNally
Billie McNeil
Sue Mercer
Michael Jultak, Inc.
Middle Park Meat Co.
Middle Park Medical
Foundation
Gale Miller
Susan Miller
mise en place
Debbie L. Misegadis

Judy Montero
The Moose Cafe
Sharlie Morel
Robert E. Morrow
Robert L. Morrow
Steve Morrow
Most Precious Blood Church
Mountain Mobile Homes
Rosemary Moya
Moye White LLP
Norman Mueller
Mullins Youngdahl Design
Company
My Brother's Bar
Anita Neely
Newman Center for the
Performing Arts
Donald K. Norgren
Northern Trust Bank
Michael D. Nosler
Keith R. Nunn
Georgene O'Neill
Opus Northwest LLC
Denise O'Rourke
John F. Orr
Orr Ranch
Our Savior's Lutheran Church
Oxford Club Spa & Salon
The Oxford Hotel
Ada Painton
Arleen Parker
The Parlour
Parshall Inn
Lynn Patten
Eric Peterson
Doug Phelps
Reola Phelps
Louise Plank
R. Podunovich
Poppie's Restaurant
Lou Propst
Howard Rachlin
Rush Ray
Darlene Reckker
Tom Redd
Jane Reed
Gene Reilly
Sandra S. Rhodes
Eugene Rich
Matthew J. Rita
Riverside Ranch
James Roberts
Stephanie Roberts
Greg Robinson
Robinson Family
ROC Exploration Inc.
Chuck Roendi
Dave Rogers
Linda F. Roots
Rose Community Foundation
Rotary Club of Denver, LoDo
Rothgerber Johnson & Lyons LLP
Paul Rothman
Larry Rowe
Rita Rubin
Roberta Russell
Eileen Rutter
Sage Consulting Group, Inc.
Salvation Army
Joanne Salzman

Vindhya Samarasekera
Christopher Sausser
Neil O. Schliemann
LaKay Schmidt
Dorothy Schoenhals
Karin Schumacher
Jennifer Schwartz
Schwier Charitable Trust
Jody Schwindt
Kent Scroggs
Janet Searl
Charles Seese
Seniors Blue Book
Oscar Sevilla
Linda Sue Shirkey
Darlene Sisneros
Jeanne Sloan
Don Soltz
Sonoran Institute
South Philly Cheesesteaks
Fern Spangler
Spectrum General Contractors
St. Peter Catholic Church
St. Thomas More Catholic Church
Scott State
Kathryn Stuart
Nancy Stuart
Sugarbeat Cafe
Nancy Sullivan
Sharon Tami
Brett Tanner
Esther Tatlock
Jacqueline A. Tice
Town & Country Insurance
Trimble, Nulan and Evans
Utility Engineering
Tom Valdez
Mary Ann Valeska
Donna Valori
Van Gilder Insurance
Corporation
Vance Barber/Stylist
Vanguard Charitable
Endowment Program
Patricia Vardaman
Vesta Dipping Grill
Millie Vogt
Mary Ann Wadas
Karen Wade
Mark A. Walker
Robert Wandel
Katherine Smith Warren
Cathi Waters
Wellpoint Foundation
Wells Fargo Foundation
Western Restoration Services
Western Union Foundation
Evelyn Weston
Teri Whelan
Charlotte White
Pamela D. Wiegand
Wiegars Family Foundation
Wild Oats
Betsy Willis
Keith D. Wilsey
Jean Winbourn
Winter Park Resort
Andy Youtz
Timothy Zarlengo

If we have listed your name incorrectly or omitted your name, please accept our apologies and let us know of the correction that should be made.